



GLOBAL TRENDS IN RENEWABLE ENERGY INVESTMENT 2011

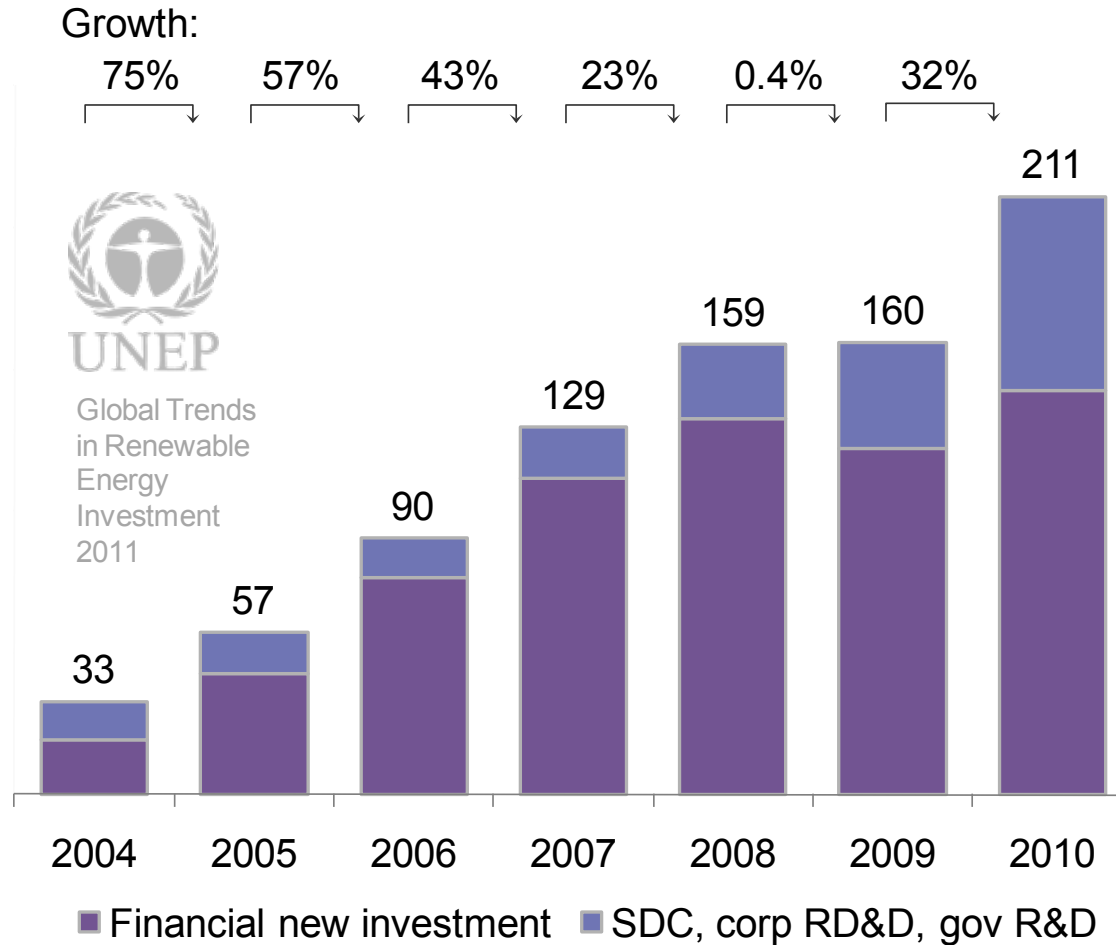


*Analysis of Trends and Issues in the Financing of
Renewable Energy*



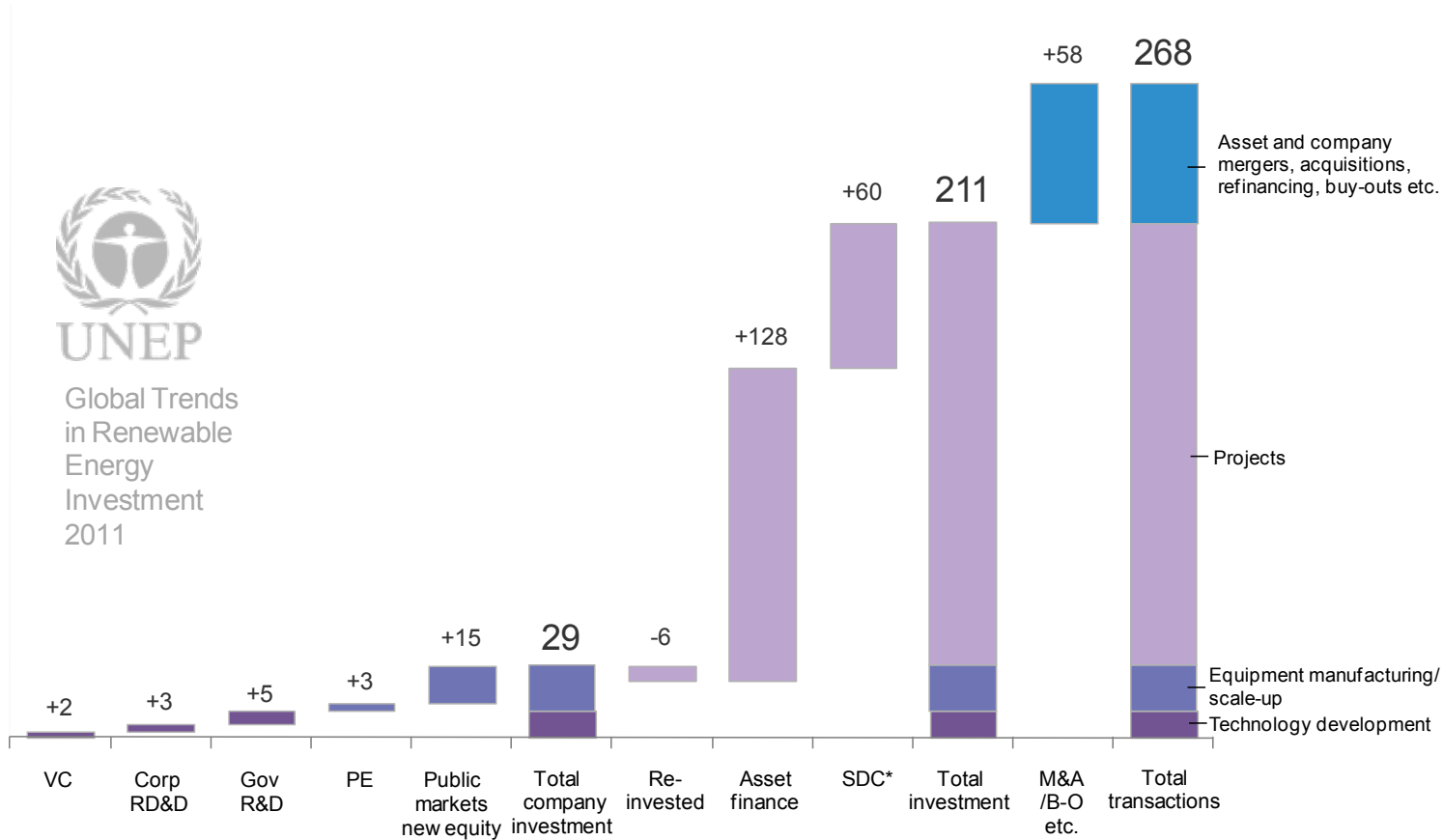
Bloomberg
NEW ENERGY FINANCE

Global new investment in renewable energy 2004 - 2010 (\$bn)



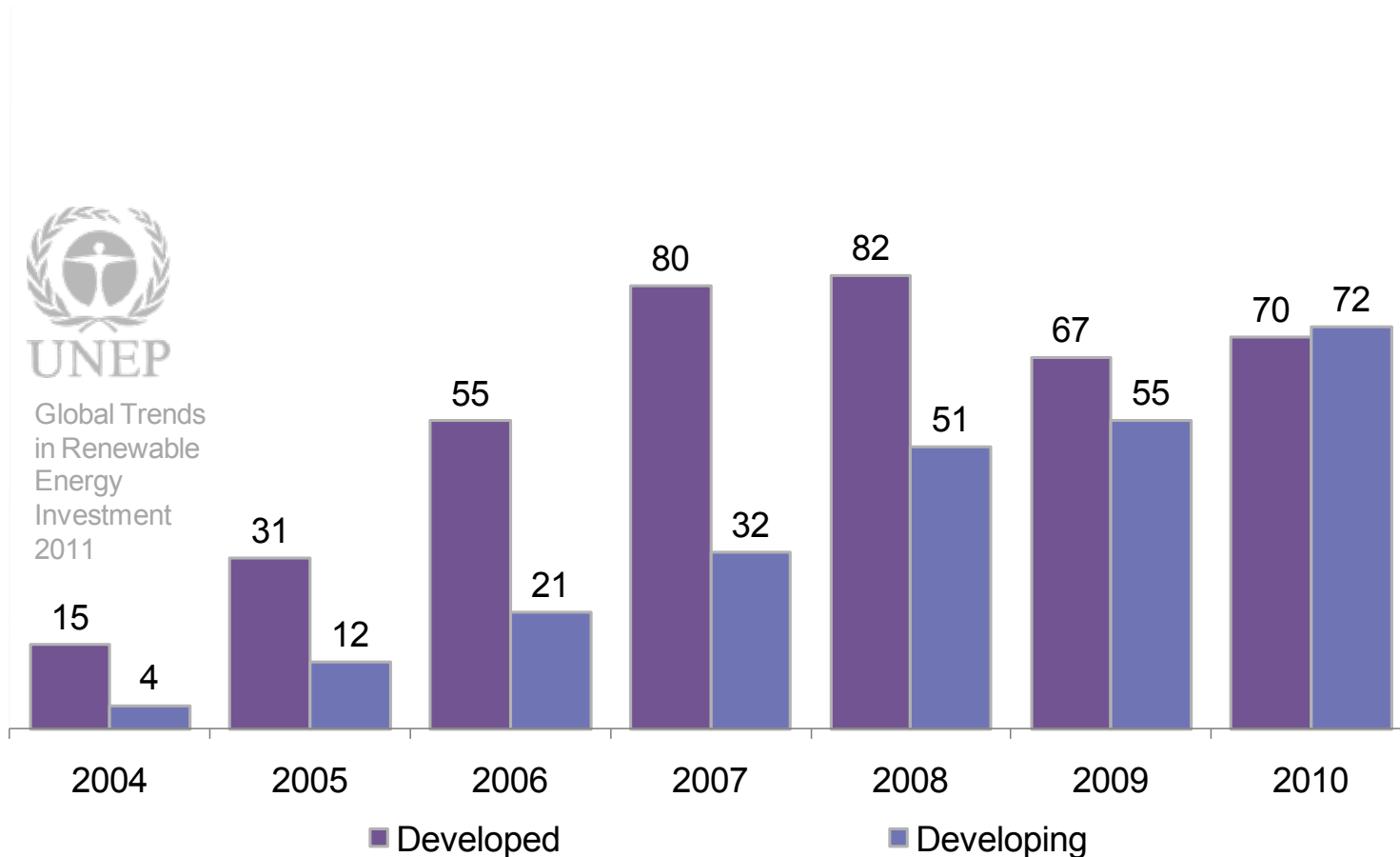
Note: SDC = small distributed capacity. New investment volume adjusts for re-invested equity. Total values include estimates for undisclosed deals.

Source: Bloomberg New Energy Finance



Note: SDC = small distributed capacity. Total values include estimates for undisclosed deals. * data based on estimates from various industry sources.

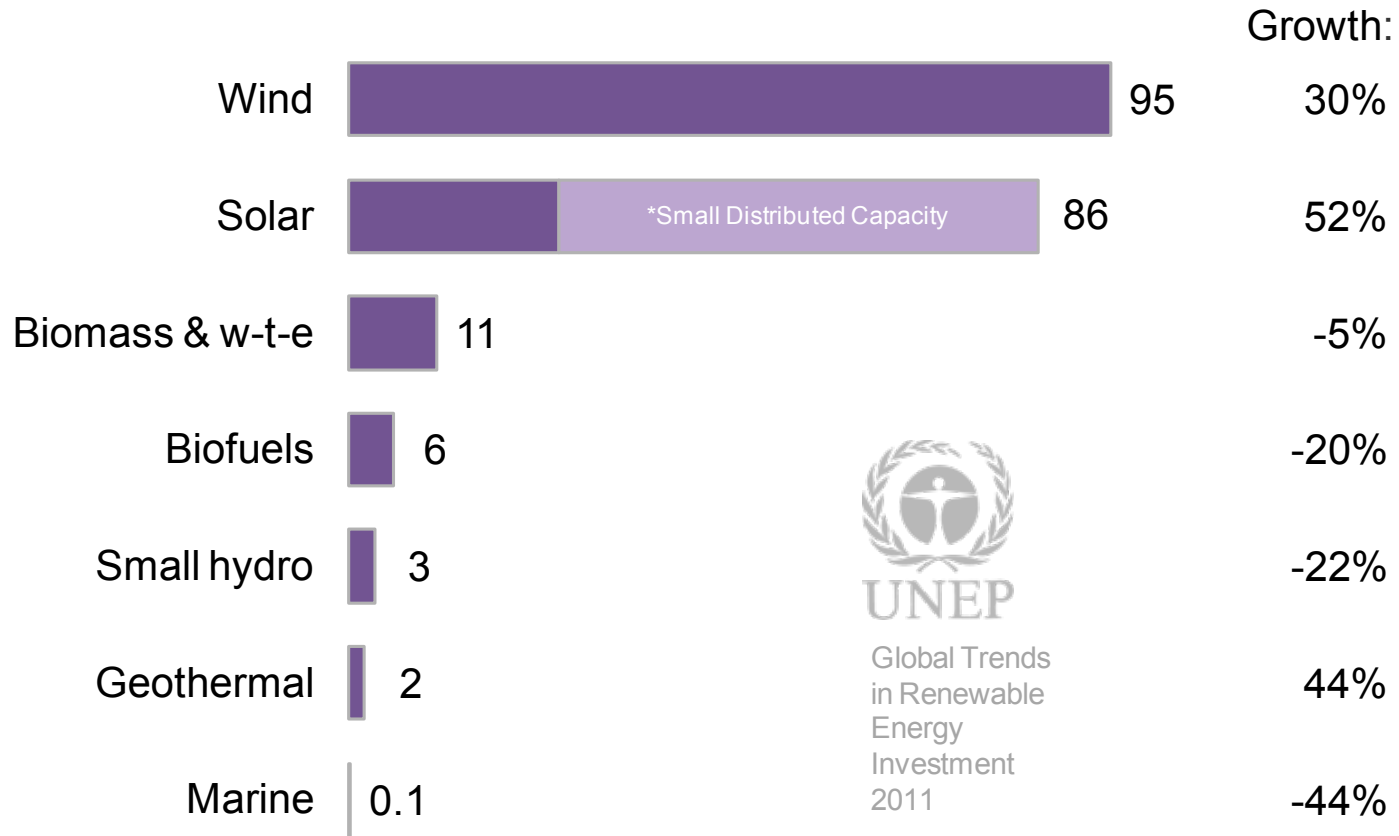
Source: Bloomberg New Energy Finance; UNEP



Note: New investment volume adjusts for re-invested equity. Total values include estimates for undisclosed deals.

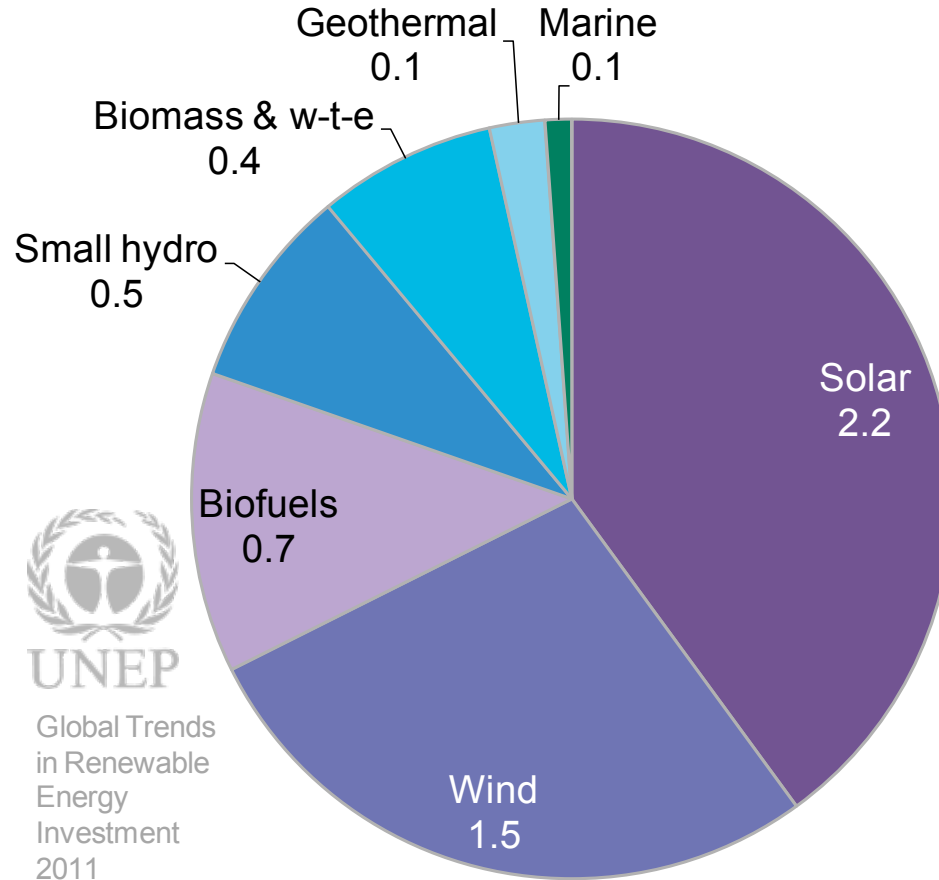
Source: Bloomberg New Energy Finance; UNEP

Financial new investment and SDC in renewable energy by technology, 2010, and growth on 2009 (\$bn)



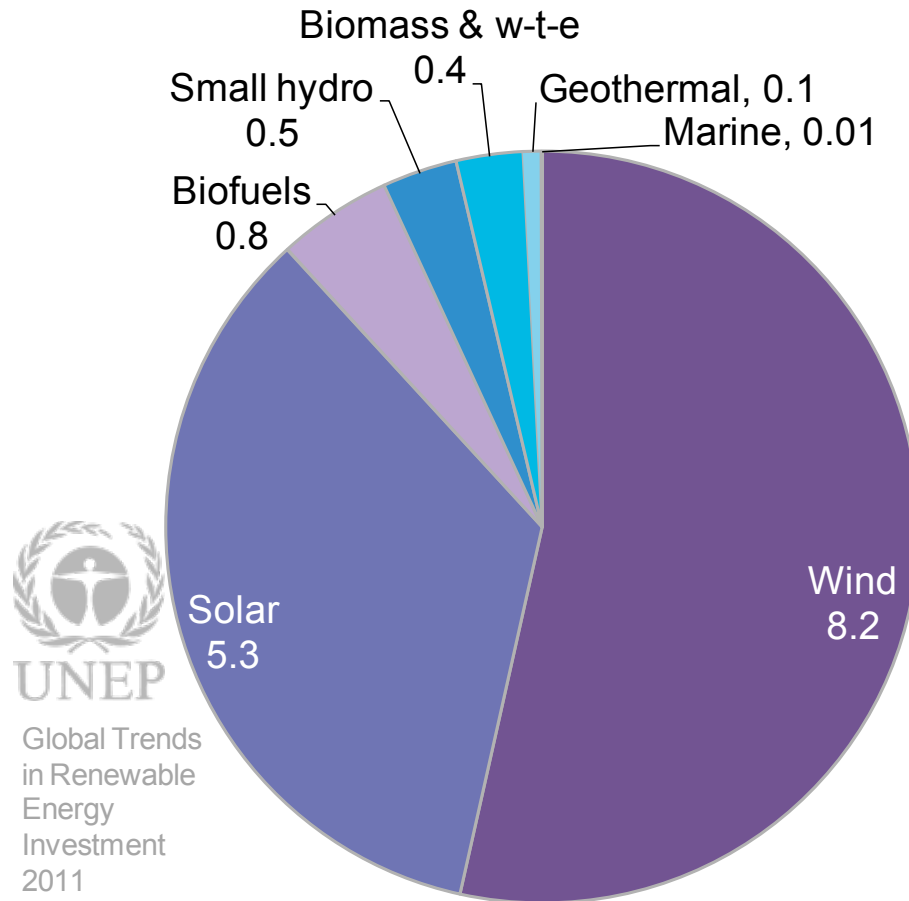
Note: New investment volume adjusts for re-invested equity. Total values include estimates for undisclosed deals.

Source: Bloomberg New Energy Finance; UNEP



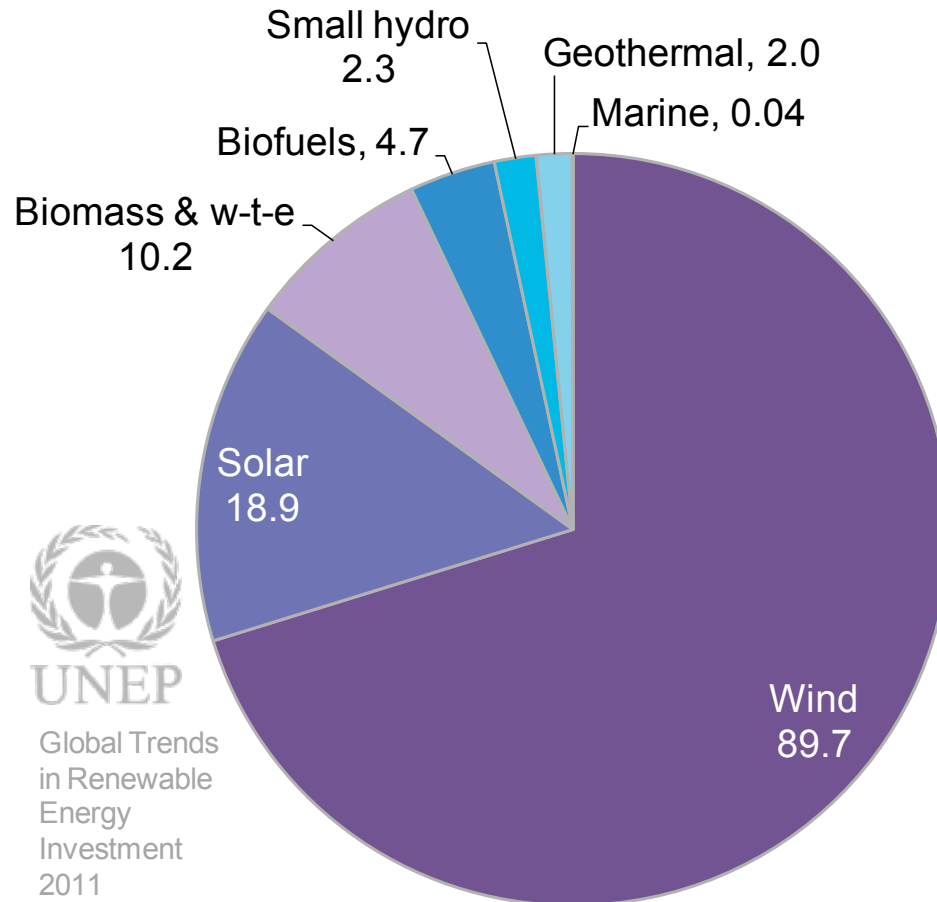
Note: VC/PE new investment excludes PE buy-outs. Total values include estimates for undisclosed deals.

Source: Bloomberg New Energy Finance; UNEP



Source: Bloomberg New Energy Finance;
UNEP

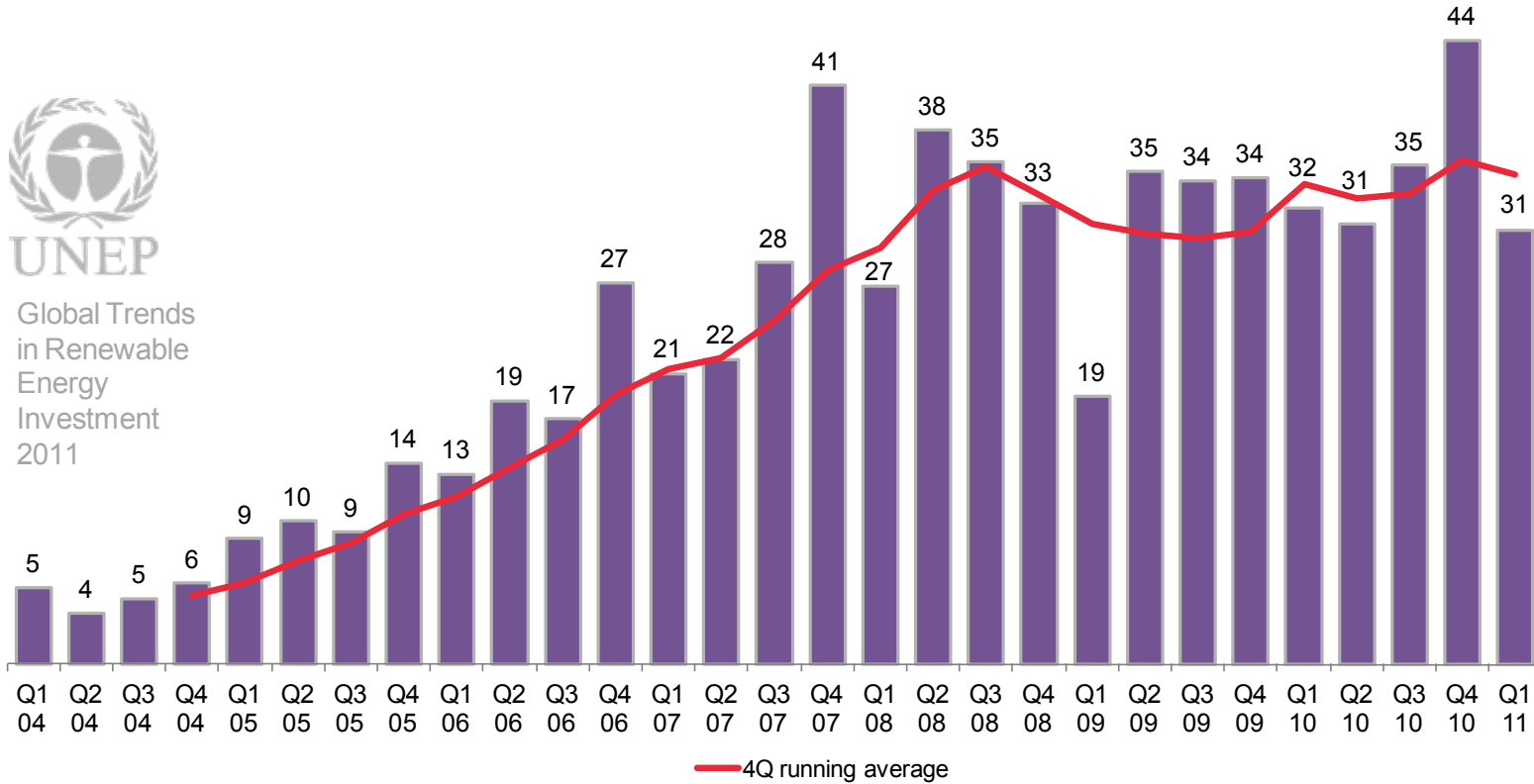
Asset finance of new-build renewable energy assets by technology, 2010 (\$bn)



Note: Total values include estimates for undisclosed deals.

Source: Bloomberg New Energy Finance;
UNEP

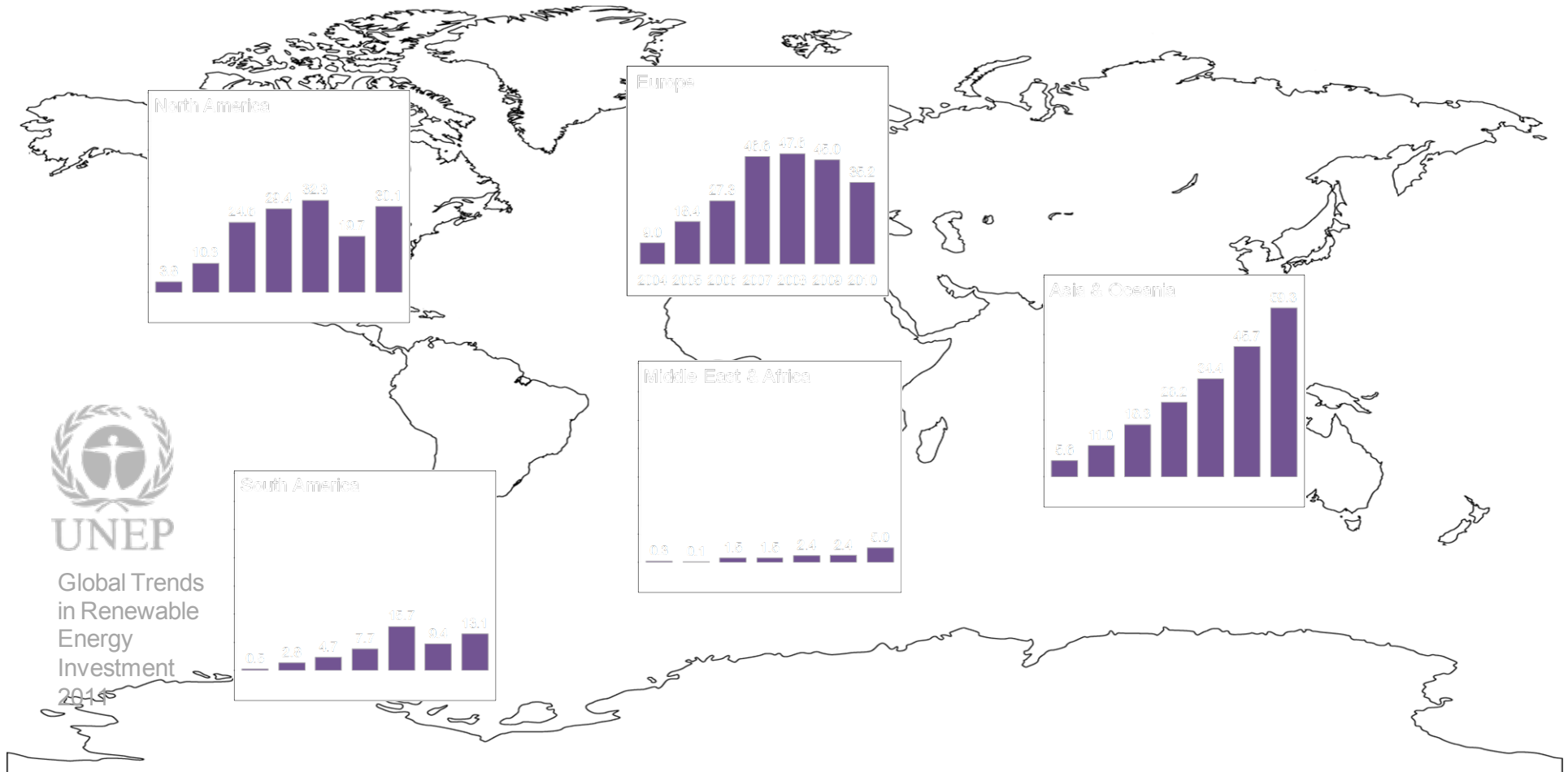
Global financial new investment in renewable energy quarterly trend, Q1 2004-Q1 2011 (\$bn)



Note: New investment volume adjusts for re-invested equity. Total values include estimates for undisclosed deals

Source: Bloomberg New Energy Finance; UNEP

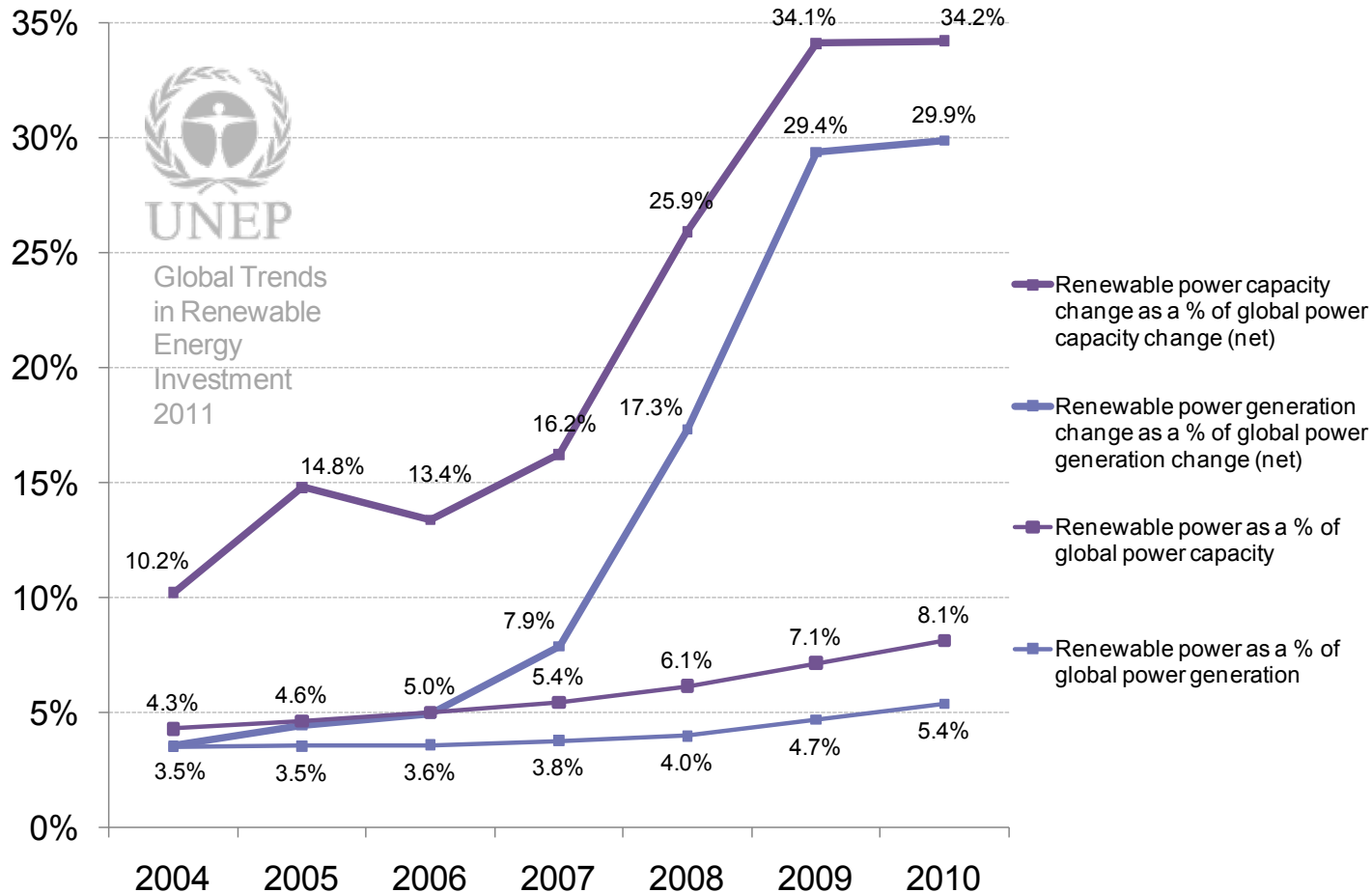
Financial new investment in renewable energy by region, 2004-2010 (\$bn)



Global Trends
in Renewable
Energy
Investment
2011

Note: New investment volume adjusts for re-invested equity. Total values include estimates for undisclosed deals. This comparison does not include small-scale projects.

Source: Bloomberg New Energy Finance; UNEP

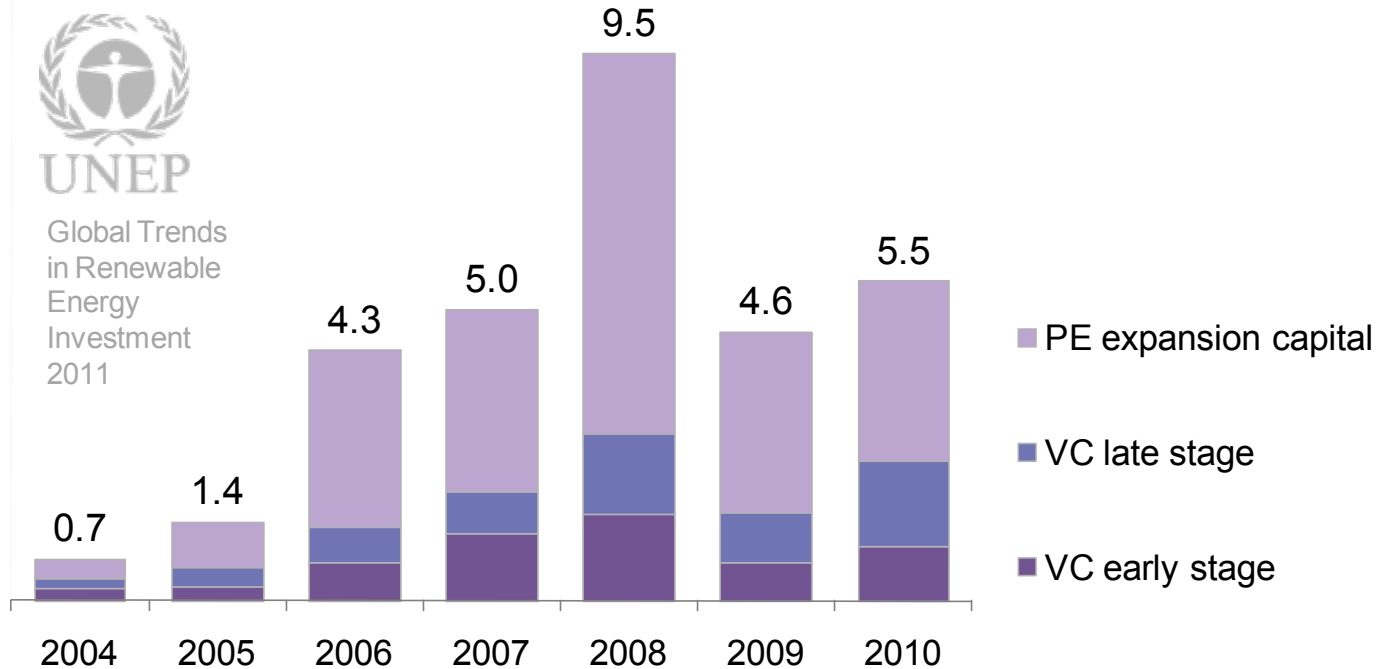
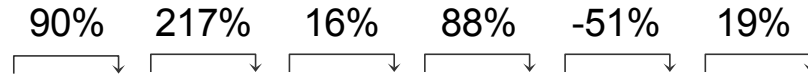


Note: Renewable power excludes large hydro. Renewable capacity figures based on Bloomberg New Energy Finance global totals.

Source: Bloomberg New Energy Finance, EIA, IEA,

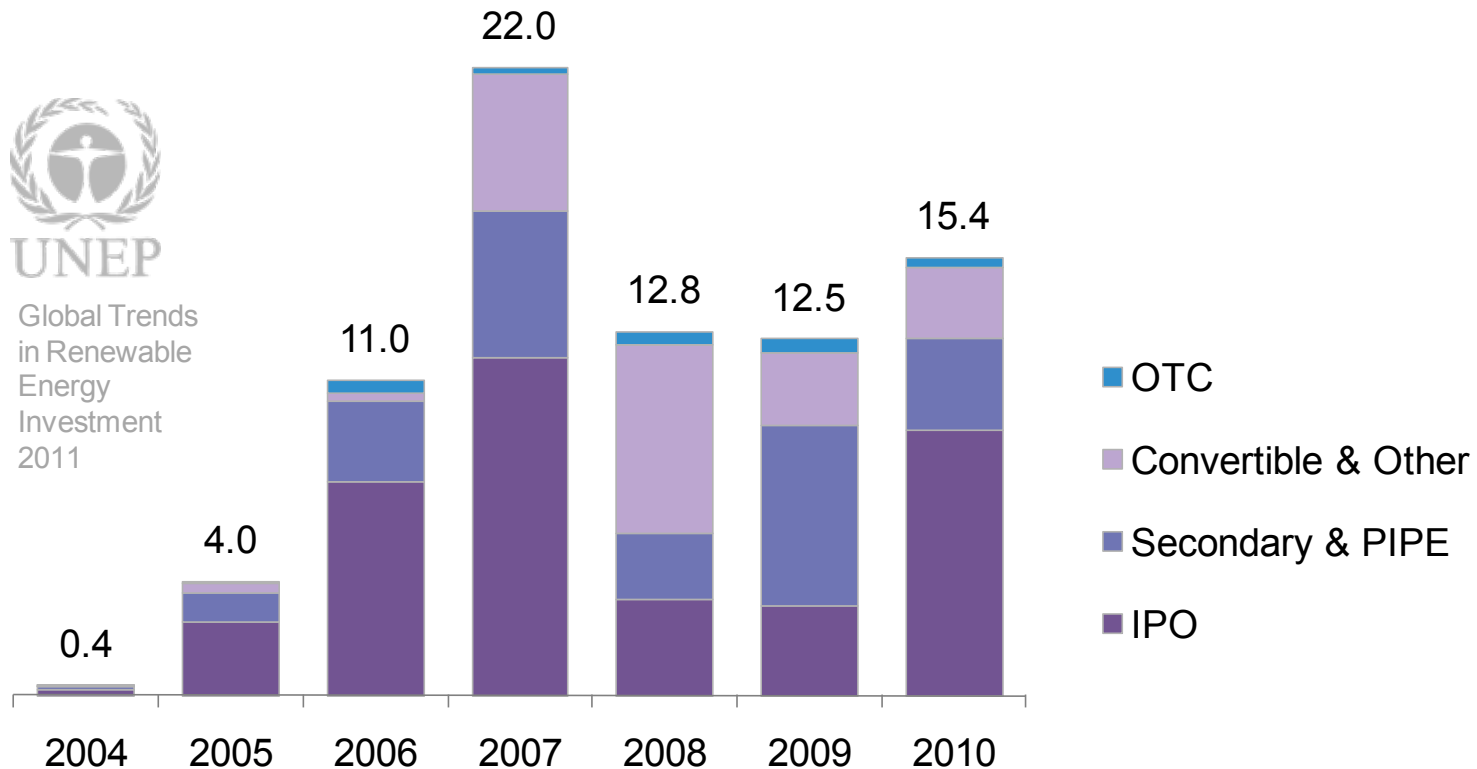
VC/PE new investment in renewable energy by stage, 2004 – 2010 (\$bn)

Growth:

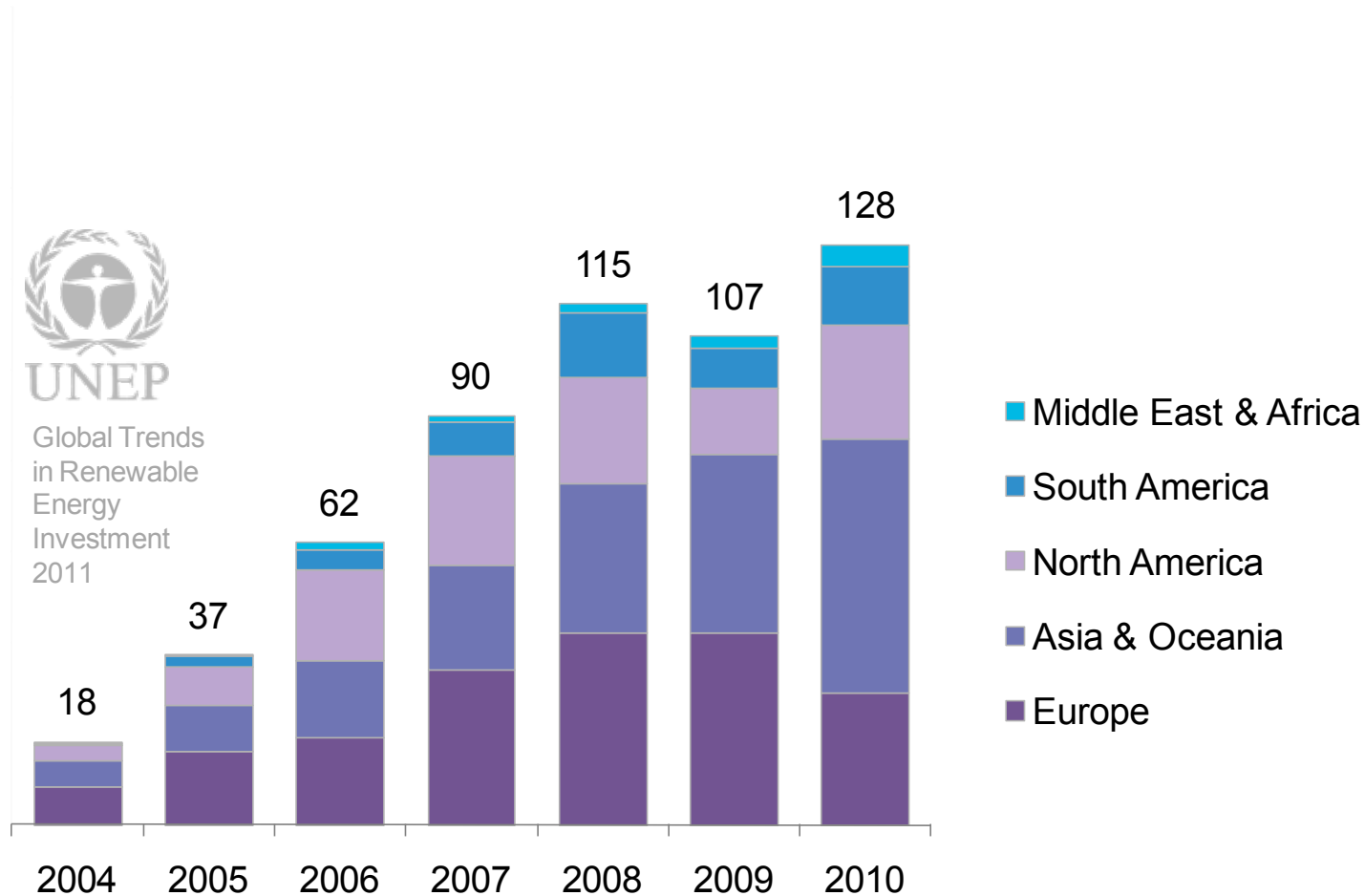


Note: Buy-outs are not included as new investment. Total values include estimates for undisclosed deals.

Source: Bloomberg New Energy Finance; UNEP

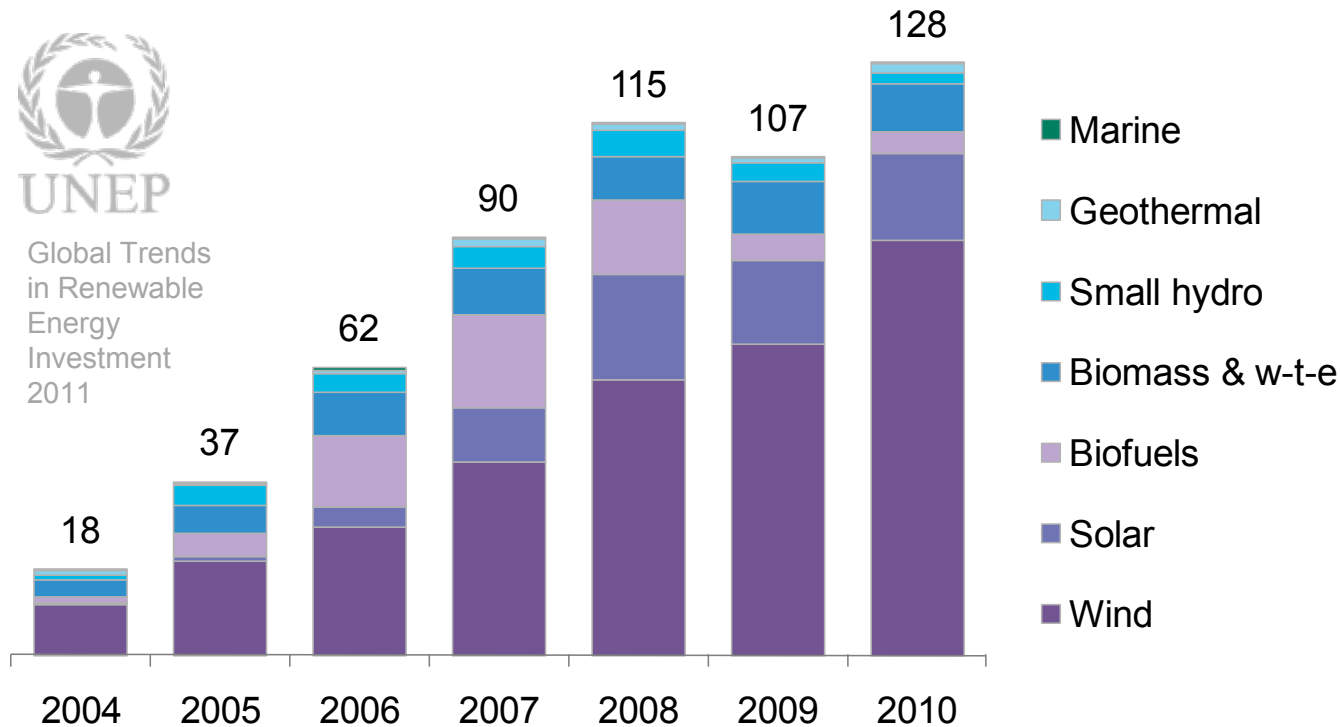


Source: Bloomberg New Energy Finance; UNEP



Note: Total values include estimates for undisclosed deals.

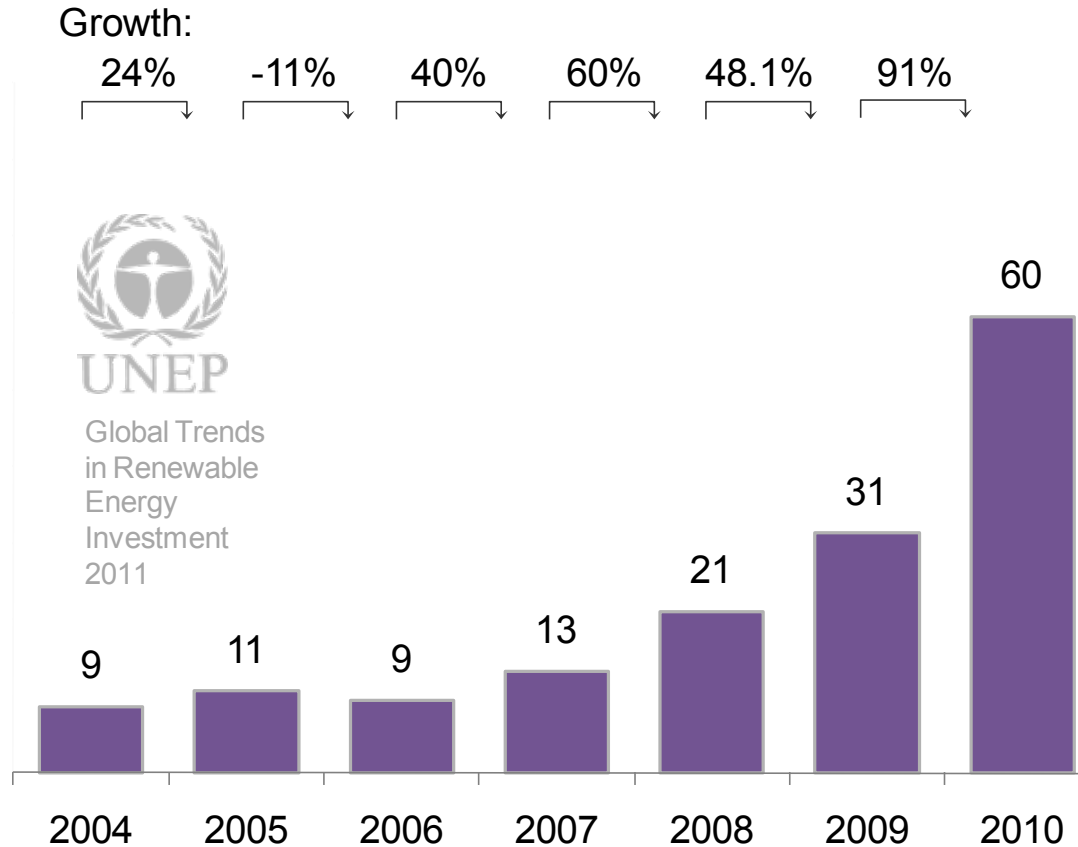
Source: Bloomberg New Energy Finance; UNEP



Note: Total values include estimates for undisclosed deals.

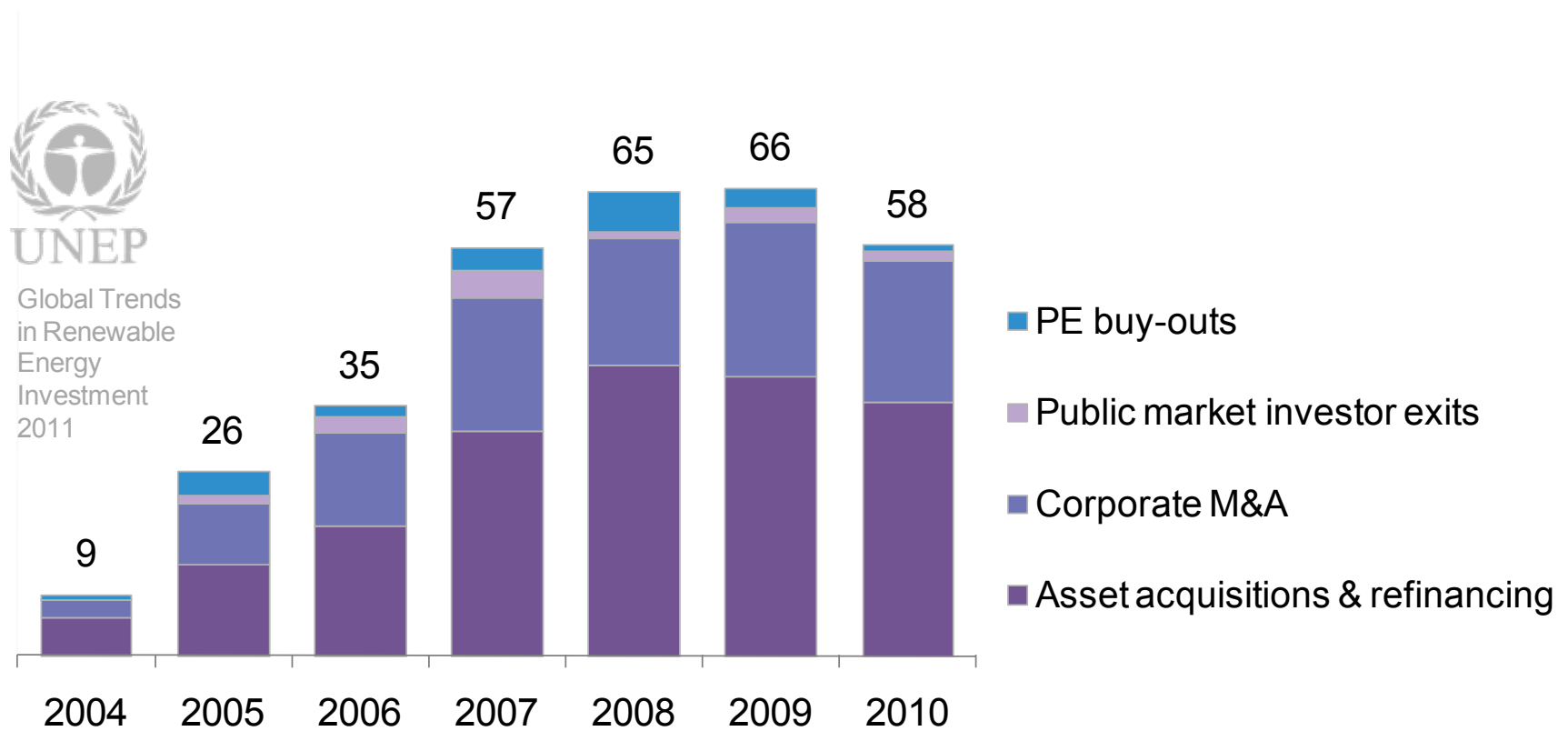
Source: Bloomberg New Energy Finance; UNEP

Small distributed capacity investment, 2004 – 2010 (\$bn)



Note: Represents investments in solar PV projects with capacities below 1MW.

Source: Bloomberg New Energy Finance, various industry sources



Note: Total values include estimates for undisclosed deals.

Source: Bloomberg New Energy Finance

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